



# Your Payslip Explained

## Rolled Up Holiday Pay



Umbrella  
Accredited  
Member

**T:** 0161 703 2549

**E:** [info@championcontractors.co.uk](mailto:info@championcontractors.co.uk)

**W:** [www.champion-contractors.co.uk](http://www.champion-contractors.co.uk)

All Champion payslips have two pages of content.

A general explanation to all payslip content can be found below.

## Page 1

### Pay Advice - Umbrella PAYE Payslip

#### Champion Contract Services Ltd



Employee No.	Employee Name	Process Date	NI Number	Tax Period	Periods Covered
		22/04/2024		Week 3	1

2

Payments	Units	Rate	Amount
Salary Paid	40	£11.44	£457.60
Additional Taxable Pay	1	£869.64	£869.64
Advanced Holiday Pay	1	£160.20	£160.20

3

Deductions	Amount
Tax	£353.00
NI Contribution	£68.41

1

Employee

4

Payments this period	
Total Gross Pay	£1,487.44
Gross for Tax	£1,487.44
Gross for NI	£1,487.44
Total deductions	£421.41
Employer NI	£181.12
Tax Code	1257L
Payment Method	Faster Payment
Tax Basis	Cumulative
Hours in period	40
Pay Frequency	Weekly

5

Year to Date	
Gross for Tax	£3,867.40
Gross for NI	£3,867.40
Tax Deducted	£821.40
Employee NI	£193.33
Employer NI	£461.26

6

NET Pay
£1,066.03

Comments
As a responsible employer and to support your physical and mental health wellbeing, we must remind you to take sufficient holidays and breaks (in line with Working Time Regulations that give you a statutory leave entitlement of 28 days per annum, inclusive of bank holidays) throughout the year.
PAYE Ref: 080/1A31008

# Your Payslip Explained

## [Page 1](#) - Explanations

### 1 Your Details

Your name and home address will show under this section.

### 2 Payment breakdown

- Salary Paid – This is your total number of hours worked at National Minimum Wage (NMW).
- Additional Taxable Pay – This is the remainder of your hours that aren't paid at NMW.
- Advanced Holiday Pay – If you have chosen for your holiday pay to be paid to you on a weekly/monthly basis, the amount advanced to you will be reflected in this section.

### 3 Deductions

The deductions reflected in this section are statutory PAYE Income Tax and Employee National Insurance contributions.

### 4 Payments this period

This section totals up all payment information and statutory deductions taken in the payment period (week or month). You can also find details of your tax code and tax basis here.

### 5 Year to Date

This section totals all year to date payment information and statutory deductions.

### 6 Net Pay

This confirms your payment after all relevant employment costs, income tax and national insurance contributions have been deducted. This figure will be paid into your bank account by Faster Payment method on your agreed payment day.

# Your Payslip Explained

## Page 2

### Pay Advice - Reconciliation Statement

Employee No.	Employee Name	Process Date	NI Number	Tax Period	Periods Covered
		22/04/2024		Week 3	1

7

Company Receipts (A)	Week End Date	Units	Rate	Amount
Standard Hourly Rate	12/04/2024	40	£42.50	£1,700.00
Total:				£1,700.00

8

Company Costs (B)	Amount
Margin	£24.00
Holiday Pay	£160.20
Employer NI	£181.02
Apprenticeship Levy	£7.44
Total:	£372.76

9

Breakdown	Amount
Gross	£1,327.24
Holidays taken this period	£160.20
Total Gross Pay	£1,487.44

10

Holiday Pay Entitlement	Amount
Brought forward	£0.00
Accrued this period	£0.00
Taken this period	£160.20
Carried forward	£0.00

### Expenses Breakdown

11

Expenses Incurred	Units	Rate	Amount
Total:			£0.00

Expenses	Amount
Brought forward	£0.00
Claimed this period	£0.00
Taken this period	£0.00
Carried forward	£0.00

Comments

# Your Payslip Explained

## [Page 2](#) – Explanations

### 7 Company Receipts

This section includes a breakdown of your hours/days worked and your rate of pay.

### 8 Company Costs

- Margin – This is the Champion margin taken from company receipts.
- Salary Sacrifice – IF you have chosen to make salary sacrifice pension contributions into your own pension scheme your contribution(s) will be shown here.
- Holiday Pay – This is the amount of holiday pay applicable to your earnings for this period.
- Employer's National Insurance - All umbrella companies, as employers, have a legal obligation to pay Employer's National Insurance contributions to HMRC. These contributions are made from the funds received from your recruitment agency/end client. As a contract worker, your agency/end client increase your rate of pay to include Employer's NI (13.8%) so that we can process and pay this contribution over to HMRC.
- Apprenticeship Levy - These contributions are made from funds received from your recruitment agency/end client. As a contract worker your agency/end client increase your rate of pay to include the Apprenticeship Levy (0.5% of the gross for tax) so that we can process and pay this contribution over to HMRC.

### 9 Breakdown

- Gross – Your gross pay is calculated by deducting company costs (8), from the total payment received from your agency (7). In this example, this is £1,700.00 – £372.76 = £1,327.24.
- Holidays taken this period – This is the amount of holiday pay advanced to you.
- Total Gross Pay – This figure is comprised of the gross plus the advanced holiday pay.

### 10 Holiday Pay Entitlement

This section details the amount of holiday pay advanced to you.

### 11 Expenses

If you are eligible to claim tax relief on your incurred expenses, you will find a breakdown of your expense claim within this section.

Further information regarding claiming expenses or eligibility to claim expenses can be found on the Champion website by clicking [HERE](#).